



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

L&T Chambers, 3rd Floor, 16 Camac Street, Kolkata -
700017

Ph: 033-23023000, Email: sebiero@sebi.gov.in

Notice of E-
Auction / Sale

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Securities & Exchange Board of India (SEBI) invites bids for sale of immovable properties in the recovery proceedings against **Sun Plant Agro Limited, Sun Plant Business Ltd., Remac Realty Ltd** and their directors, through e-auction platform on 'as is where is and whatever there is basis'. **Adroit Technical Services Pvt. Ltd.** (hereinafter referred to as **the Agency**) has been appointed as the e-auction service provider and online registration & e-auction will be conducted through www.adroitvaluations.com.

Intending bidders are invited to submit their bid(s) online along with an amount equivalent of 10% of the Reserve Price as Earnest Money for the properties, shown in table below, to be paid through EFT/NEFT/RTGS/IMPS for the sale of following properties:

Table 1- Description of Immovable Properties- SUN PLANT BUSINESS LIMITED

S. No.	Description of property	Area	Reserve Price (in Rs)	EMD (in Rs)	Bid Increment (in Rs)
1	R.S. & U.R. Dag No. 104, Khatian No. LR Khatian No. 330, 385 at Mouza Kulberia JL No. 7 R S No. 190 PS Bhangar, South 24, Parganas, P.S. Kolkata Leather Complex, A.D.S.R.O. - Bhangar, under jurisdiction of Beonta (2) no. Gram Panchayet, Mouza - Kulberia, J.L. No. 7, West Bengal and R.S. & L.R. Dag No. 96,97,248 RS Khatian No. L.R. Khatian No. 304, 668 at Mouza Kulberia JL No. 7 RS No. 190, PS Bhangar, South 24, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. WB (deed nos. 00190/2012 and 01041/2012)	14.35 Decimals	50,58,375	5,05,838	75,000
2	R.S. Dag No. 94,92,91 RS Khatian No. L.R. Khatian No. 295 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (deed no. 01068/2012)	5.55 Decimals	19,56,375	1,95,638	50,000

<i>S. No.</i>	<i>Description of property</i>	<i>Area</i>	<i>Reserve Price (in Rs)</i>	<i>EMD (in Rs)</i>	<i>Bid Increment (in Rs)</i>
3	R.S. Dag No. 249 RS under L.R. Khatian No. 106,112,111,110 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (deed no. 01070/2012)	6.28 Decimals	22,13,700	2,21,370	50,000
4	R.S. Dag No. 96,97 under L.R. Khatian No. 322,314 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (deed no.01069/2012)	6.21 Decimals	21,89,025	2,18,903	50,000
5	R.S. Dag No. 91,92,94 under L.R. Khatian No. 296 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (deed no 01894/2012)	5.55 Decimals	19,56,375	1,95,638	50,000
6	R.S. Dag No. 106 under L.R. Khatian No. 401 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas (pertaining to deed no. 03130/2012) and R.S. Dag No. 106 under L.R. Khatian No. 401 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (pertaining to deed no. 03129/2012)	14.5 Decimals	51,11,250	5,11,125	75,000

<i>S. No.</i>	<i>Description of property</i>	<i>Area</i>	<i>Reserve Price (in Rs)</i>	<i>EMD (in Rs)</i>	<i>Bid Increment (in Rs)</i>
7	R.S. Dag No. 94 under L.R. Khatian No. 300 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (pertaining to sale deed no. 04111/2012) and R.S. Dag No. 94 under L.R. Khatian No. 300 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (pertaining to sale deed no. 04104/2012) and R.S. Dag No. 91, 92 and 94 under L.R. Khatian No. 300 of Mouza Kulberia JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas (pertaining to sale deed no. 04110/2012)	40.38 Decimals	1,42,33,950	14,23,395	1,00,000
8	R.S. Dag No. 98,91,92,249 under R.S. Khatian no. 665, L.R. Khatian No. 107,111,112,110 of Mouza Kulberia, JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas (pertaining to sale deed no. 04796/2012) and R.S. Dag No. 98, under R.S. Khatian no. 665, L.R. Khatian No. 107 of Mouza Kulberia, JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas (pertaining to sale deed no. 04798/2012) and R.S. Dag No. 98, under R.S. Khatian no. 665, L.R. Khatian No. 107 of Mouza Kulberia, JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (pertaining to sale deed no. 04797/2012)	31.08 Decimals	1,09,55,700	10,95,570	1,00,000
9	R.S. Dag No. 78, under L.R. Khatian No. 284 of Mouza Kulberia, JL No. 7, Pargana- Kolkata, A.D.S.R.O-Bhangar now Kolkata Leather	7.37 Decimals	25,97,925	2,59,793	50,000

<i>S. No.</i>	<i>Description of property</i>	<i>Area</i>	<i>Reserve Price (in Rs)</i>	<i>EMD (in Rs)</i>	<i>Bid Increment (in Rs)</i>
	Complex, under the jurisdiction of Beonta (2) no. Gram Panchayet, Dist. 24 Parganas. (pertaining to sale deed no 02153/2012)				

Table 2- Description of Immovable Properties- SUN PLANT AGRO LIMITED

<i>S. No.</i>	<i>Description of property</i>	<i>Area</i>	<i>Reserve Price (in Rs)</i>	<i>EMD (in Rs)</i>	<i>Bid Increment (in Rs)</i>
1	Flat No. 3A, 3rd Floor (Front View), Dehi Panchannagram, Division-1, Sub Division-6, Holding No. 64, Touzi No. 1298, formerly Premises No. 15/2, Galiff Street, Subsequently renumbered and presently called known and numbered as Premises No. 22B, Pasupati Bose Lane, P.S. Shyampukur, Kolkata- 700 003, within Ward No.7, Borough No.1, of the Kolkata Municipal Corporation, within the district of Kolkata (pertaining to sale deed no 9923/2010 with serial no. 08322/2010)	SBUA: 1400 Sq ft with 1 car parking	61,50,000	6,15,000	75,000
2	Flat No. 2A, 2nd Floor (Front View), Dehi Panchannagram, Division-1, Sub Division-6, Holding No. 64, Touzi No. 1298, formerly Premises No. 15/2, Galiff Street, Subsequently renumbered and presently called known and numbered as Premises No. 22B, Pasupati Bose Lane, P.S. Shyampukur, Kolkata- 700 003, within Ward No.7, Borough No.1, of the Kolkata Municipal Corporation, within the district of Kolkata (pertaining to sale deed no. 11488/2009 with serial no. 08549/2009)	SBUA: 1400 Sq ft with 1 car parking	64,65,000	6,46,500	75,000
3	Plot No. 232, 233, 467, 696, 705, 713, 1751, 3007, 3039, 1383, J.L. No. 28, Touzi 03, Pargana Plassey, L.R. 3046 Kri, Mouza Gobindapur, P.S. Kaliganj, Distt. Nadia (36 Decimal) and Plot No. 306, 307, J.L. No. 7, Touzi 03, Pargana Plassey, L.R. 849 Kri, Mouza Gobindapur, P.S. Kaliganj, Distt. Nadia (45 Decimal) (pertaining to sale deed no.12813/2013)	81 Decimal	54,67,500	5,46,750	75,000

S. No.	Description of property	Area	Reserve Price (in Rs)	EMD (in Rs)	Bid Increment (in Rs)
4	Plot No. 03,04,27,28,42,43 & 67, Khata No. 412, Pargana Fatehpur, Kishanganj (registered in Book 1 of DSRO/SRO Thakurganj having 8 pages, in the volume CD-25) (pertaining to deed no.2310/2010)	7 acre, 66 decimal 05 kadi	1,72,35,000	17,23,500	1,00,000

Table 3- Description of Immovable Properties- REMAC REALTY INDIA LIMITED

S. No.	Description of property	Area	Reserve Price (in Rs)	EMD (in Rs)	Bid Increment (in Rs)
1	Flat No. C, 35th Floor, Tower-3 (Maple), Premises No. 375, Prince Anwar Shah Road, Kolkata-700068 (formerly premises No. 375, Prince Anwar Shah Road and 357/1, Prince Anwar Shah Road), P.S. Jadavpur, Ward No. 93, Kolkata Municipal Corporation.	856 Sq ft (built-up area) & also terrace attached to the aforesaid flat containing an area of 150 sq ft.	82,04,760	8,20,476	75,000
2	Flat No. C, 34th Floor, Tower-3 (Maple), Premises No. 375, Prince Anwar Shah Road, Kolkata-700068 (formerly premises No. 375, Prince Anwar Shah Road and 357/1, Prince Anwar Shah Road), P.S. Jadavpur, Ward No. 93, Kolkata Municipal Corporation. ALONG WITH a Utility Room No. A, 34th Floor, Tower-3 (Maple), Premises No. 375, Prince Anwar Shah Road, Kolkata 700068 (formerly premises No. 375, Prince Anwar Shah Road and 357/1, Prince Anwar Shah Road), P.S. Jadavpur, Ward No. 93	1073 Sq ft (built-up area) & also terrace attached to the aforesaid flat containing an area of 520 sq ft. ALONG WITH 50 Sq ft (Built-up area)	1,07,63,955	10,76,396	1,00,000

Note: The intending bidders should make their own independent enquiries regarding the encumbrances, litigations, attachments, acquisition liabilities of the property, title, survey number (s)/plot number (s) and claim/rights/dues etc. in respect of the properties put on auction, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SEBI/the Agency. The properties are being sold with all the existing and future encumbrances, whether known or unknown to SEBI/the Agency. SEBI/the Agency shall not be responsible in any way for any third party claims/rights/dues, etc.

Dates and Timing

For all the above properties dates and timings are as follows:

Table 4- Schedule of timing

<i>Sr. No.</i>	<i>Activity</i>	<i>Dates</i>
1	Request for inspection of properties	Before April 18, 2022
2	Inspection of properties	April 21 and 22, 2022
3	EMD Remittance	May 5, 2022 (by 5:00 PM)
4	E-auction	May 11, 2022 (10:30 AM to 12:30 PM)

- 1. EMD Remittance:** The intending bidder is required to submit its EMD on or before **May 5, 2022, up to 5.00 P.M** through EFT/NEFT/RTGS/IMPS transfer to “**SEBI Recovery Proceeds**” A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex, Branch) [IFS Code– BKID0000122] followed by an intimation at **recoveryero@sebi.gov.in** and **auction@adroitvaluation.com**. The Bid Form (Online) along with KYC documents and details of EMD shall be submitted latest by **May 5, 2022, up to 5.00 P.M**. All the properties are separate and intending bidder (s) shall specify name of the property at the time of depositing EMD and the same shall be intimated through email to: **recoveryero@sebi.gov.in** and **auction@adroitvaluation.com**.
- 2. Online Auction will take place on May 11, 2022, between 10.30 AM and 12.30 PM** (provided the auction is not adjourned to the next day) with auto time extension of 5 minutes each, till sale is concluded. E-Auction will commence at highest price (not below the Reserve Price) offered by the Intending Bidder(s) in the Bid Form (Online) and subsequent bidder(s) can improve their bids in multiples of “**Bid Increase Amount**” as detailed in above table. In case any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time shall be extended automatically by five minutes and in case no bid higher than last quoted highest bid is received within the said extended five minutes, the auction sale shall automatically get closed at the expiry of the extended five minutes. There shall thus be an extension of bidding-time, each of five minutes duration, till auction is concluded.
- 3. Sale/Auction shall be through online bidding.** Bidders can participate in the e-auction from anywhere. The intending bidders need to fill up the Bid Form, upload copy of any valid photo identity / address proof and copy of the PAN Card & Aadhar Card at the platform provided by the Agency/service provider by following the instructions contained therein.
- 4. The registered bidder shall log in to the auction portal with the user ID and password provided by the e-auction service provider at the commencement of auction.** The Bidder shall not be entitled to withdraw the bid/s once submitted on payment of EMD. However, if the auction is adjourned for any reason, the bidders may opt to withdraw from the auction. Such decision to withdraw shall be intimated to the Agency/service provider before the revised last date of submission of bids through the registered e-mail ID and seek a refund of EMD.
- 5. Each of the property will be sold in a single lot and shall not be sold below the Reserve Price fixed.** Bidders are advised to enter their bid accordingly keeping in mind the five minutes duration. No complaint on time-factor or paucity of time for bidding shall be entertained.

6. The highest bidder shall be declared the successful bidder subject to confirmation by SEBI and he/ she will be intimated at the registered e-mail ID, after closure of auction.
7. **Inspection.** The inspection of the aforesaid property (ies) shall be allowed to the intending bidders at the date & time specified in this Notice of Sale for respective property (ies). The inspection of the scanned copies of only those documents, which have been submitted to SEBI by the defaulters, shall be made available to the intending bidders on e-auction Portal after completion of registration process. It shall be the responsibility of the intending bidders to inspect the properties and documents relating thereto at the date and time specified in the Table and satisfy themselves about the title and nature of property before submitting its bid in e-auction.
8. The successful bidder shall have to deposit 25% of the successful bid amount (inclusive of EMD amount), immediately after the closure of the auction and the balance amount along with 1% of highest bid amount as poundage fee within 15 (fifteen) days from closure of auction, to the SEBI Account number mentioned above. All the payments shall be made through EFT/RTGS/NEFT/IMPS to the above-mentioned Account number, and shall be intimated at **recoveryero@sebi.gov.in** and **auction@adroitvaluation.com** immediately. If the said amount is not paid within the specified time, then, the cost of the auction shall be recovered from the deposit money and the balance shall be forfeited forthwith.
9. EMD of unsuccessful bidder shall be refunded without any interest after the completion of the auction process.
10. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Form, Training/ Demonstration on Online Inter-se Bidding etc., may contact **Adroit Valuation and Technical Services** Address 414, Tower A I-Thum Tower, Sector 62, NOIDA Help Line No. +91-7428993237 or +91-9310636000, Help Line e-mail ID **auction@adroitvaluation.com**.
11. The sale shall be subject to the detailed terms and conditions of the Notice of Sale.

Sd./-

**Deputy General Manager & Recovery Officer
Securities and Exchange Board of India**

Place: Kolkata

Date: April 13, 2022



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Notice of E-
Auction / Sale

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

The Notice of Sale (Notice) in respect of property(ies) of **Sun Plant Agro Limited & Sun Plant Business Limited and its directors** Shri Awadesh Kumar Singh, Shri Girija Shankar Kumar, Shri Sant Kumar, Mr. Basant Kumar Sasmal, Mr. Amit Kumar Chowdhury and Mr. Mahesh Chandra Prasad (Defaulters) having their registered offices at RTC House, 3rd Floor, 4 Dr Suresh Sarkar Road, Kolkata-700014 and RGM - 170, Dhalipara, Teghoria, Kolkata-700059 respectively, and properties of **Remac Realty India Limited and its directors** Parta Pratim Tewari, Leena Tewari, Reena Vijay, Sandip Chattopadhyay and Debapratim Mazumdar (Defaulters) having their registered offices at 41A, S P Mukherjee Road, Kolkata- 700026, was issued on **April 13, 2022**. **Adroit Technical Services Pvt. Ltd.** (hereinafter referred to as the Agency) has been appointed as the e-auction service provider and online registration & e-auction will be conducted through www.adroitvaluations.com. The sale of property(ies) by e-auction mentioned in the notice shall be subject to the following conditions:

TERMS AND CONDITIONS OF TENDER CUM E-AUCTION

1. Auction shall be by way of online electronic bidding through the link provided in the website of **Adroit Technical Services Limited** i.e <http://www.adroitvaluations.com>. All interested bidders shall fill online form available on e-Auction domain with necessary details and obtain a User Name and Password from the Agency/Service Provider. The bids shall be submitted online.
2. What is proposed to be sold is the right(s) of the Sun Plant Agro Limited, Sun Plant Business Limited, and Remac Realty India Limited in respect of property under sale. The property (ies) shall be sold on ‘**as is where is and whatever there is**’ basis, subject to encumbrances, litigations, attachments and liabilities, if any, without recourse to SEBI and/or Agency. The extent of the property (ies) shown in the Notice of Sale is as per the details submitted by the Defaulters. Hence, SEBI and/or the Agency shall not be responsible for any variation in the extent due to any reason.
3. Intending bidders are advised to peruse copies of title deeds, available on the website of the Agency/service provider to undertake any verification of the identity and correctness of the property details, encumbrances with the Sub-registrar’s office as well as revenue records, to their satisfaction, **without recourse to SEBI and/or the Agency.**
4. The sale shall be by Tender-cum-e-Auction to the highest bidder subject to confirmation by SEBI.
5. Bidders may participate in the e-auction online from anywhere in India or outside India. Therefore, the intending purchaser shall participate in the e-Auction on his own behalf and no third party intervention, like authorised agent/ representative, would be permitted, except as provided in condition 1.
6. The successful bidder shall bear the charges/ fee payable as per law for conveyance of property such as applicable stamp duties/ additional stamp duty / transfer charges, registration expenses, fees, etc. for

- transfer of the property in his / her / its name(s). All taxes shall be borne by the purchaser.
7. The e-auction service provider/Agency shall allot a login/ User ID and Password to the intending bidders for participating in the e-Auction on entering the necessary details on the website stated above. Thereafter, the intending bidders shall fill up the Bid Form online, upload self-attested copy of any valid photo identity/ address proof (KYC) viz. self-attested copy of Voter ID Card/ Driving Licence/ Aadhar Card/Passport and self-attested copy of the PAN Card at the above website, following the instructions therein. In case the bidder is not having a PAN Card, then, he/ she shall submit an affidavit on a Rs.20/- non-judicial stamp paper stating the reasons for exemption from Rule 114B of the Income Tax Rules, 1962.
 8. EMD amount equivalent to 10% of the reserve price (as mentioned in **Tables 1, 2 & 3**) shall be made through EFT/RTGS/NEFT/IMPS transfer to SEBI – “**Recovery Proceeds Account**” (A/c No. 012210210000013) of Bank of India, Bandra Kurla Complex Branch, [IFS Code –BKID0000122] followed by an immediate intimation at **recoveryero@sebi.gov.in** and **auction@adroitvaluation.com** and the details of remittances made shall be entered in the Bid Form.
 9. The service provider shall provide training to the registered bidders at their request before the date of auction. Prospective bidders may avail online training on e-auction from representative of e-auction agency.
 10. SEBI/ Agency shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
 11. The registered bidder shall log in to the auction portal with the user ID and password provided by the e-auction service provider at the commencement of auction. The Bidder shall not be entitled to withdraw the bid/s once submitted on payment of EMD. In case the Bidder failed to participate in the bid process, the EMD amount shall be forfeited. However, if the auction is adjourned for any reason, the bidders may opt to withdraw from the auction. Such decision to withdraw shall be intimated to SEBI and the e-auction service provider before the revised last date of submission of bids through the registered e-mail ID and seek a refund of EMD.
 12. The highest bidder shall be declared the successful bidder subject to confirmation by SEBI and it/he/ she will be intimated at the registered e-mail ID immediately after closure of auction.
 13. **Inspection.** The inspection of the aforesaid property (ies) shall be allowed to the intending purchasers at the date & time specified in **Table-4** for the respective property(ies) by contacting the Agency. For inspection, intending bidder may submit / mail their request to the Agency as per schedule in Table-4, i.e. before April 18, 2022. The inspection of the scanned copies of only the title deeds, which have been submitted to SEBI by the Defaulters, shall be made available to the intending bidders on e-Auction Portal after completion of registration process. It shall be the responsibility of the bidders to inspect the properties / documents relating thereto, ownership of such properties through concerned local authorities and satisfy themselves about the title and nature of property before submitting its bid in e-auction.
 14. Intending bidders may avail online training on e-auction from representative of Adroit Technical Services Limited before the date of auction. **The intending bidders are advised to register themselves on e-auction Portal well in advance and get their authorised representatives trained for submission bid on e-auction Portal, if necessary.**
 15. The e-Auction shall commence strictly at the scheduled date and time and above the highest quotation received (not below the “Reserve Price”). The bids shall be in multiples of the Bid Increase Amount as mentioned in Tables 1, 2 & 3. Since the closing time of the auction is system controlled, the time shall get automatically extended by five minutes if any bid is received during the last five minutes, i.e. while active

bid is in process. Online auction will take place as per the Notice of Sale with auto time extension of 5 minutes each, till sale is concluded.

16. The successful bidder should pay 25% of the bid amount including the EMD already paid, immediately after closure of auction. The balance amount along with 1% of bid amount as poundage fee shall be paid within 15 (fifteen) days from closure of auction. All the payments shall be made through EFT/RTGS/NEFT/IMPS to the above-mentioned Account number, and shall be intimated to **recoveryero@sebi.gov.in** and **auction@adroitvaluation.com** immediately. In case the said amount is not paid within the specified time, the cost of the auction shall be recovered from the deposit money and the balance shall be forfeited.
17. The sale shall absolute after thirty days unless cancelled by SEBI without assigning any reasons for the reasons to be recorded or unless otherwise directed by SEBI.
18. The “Certificate of Sale” shall be endeavoured to be issued by SEBI, to the successful bidder within 45 days from the closure of auction, provided all the conditions of sale are fulfilled. No request for inclusion/ substitution of name(s), other than those mentioned in the bid, in the Certificate of Sale shall be entertained.
19. The sale may be stopped, postponed or cancelled, if so, directed by SEBI.
20. Any complaint arising out of this auction process shall be decided by SEBI. However, SEBI/the Agency shall not be liable for any issues relating to e-Auction platform, failure of internet connection, server problems, etc.
21. The payment of all statutory / non statutory dues, taxes, rates, assessments, charges, fees, etc. owing to anybody shall be the sole responsibility of successful bidder only.
22. In case of postponement/cancellation/ adjournment of sale for any reason no fresh notice will be given. However, the new date of sale will be notified on the websites of SEBI i.e. www.sebi.gov.in and on e-auction service portal i.e. www.adroitvaluations.com. The adjourned dates and time for submission of tenders will also be available on the SEBI's website: www.sebi.gov.in and on the website of the e-auction service provider i.e. www.adroitvaluations.com.
23. The decision of SEBI declaring the successful bidder shall be final and binding on all the Bidders.
24. EMD of unsuccessful bidder shall be refunded without any interest after the completion of the auction process.
25. All conditions of sale shall be governed by this Tender-Cum-E-Auction read with Notice of sale dated April 13, 2022, the applicable provisions of law and the directions of SEBI.
26. All and any dispute arising regarding sale of property through this e-auction, rights on the property and any claim on the property shall be subject to jurisdiction in Courts of Kolkata.



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PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E - AUCTION SALE SCHEDULE

<i>Sr. No.</i>	<i>Activity</i>	<i>Dates</i>
1	Request for inspection of properties (<i>details at Tables 1, 2, and 3</i>)	Before April 18, 2022
2	Inspection of properties	April 21 and 22, 2022
3	EMD Remittance	May 5, 2022 (by 5:00 PM)
4	E-auction	May 11, 2022 (10:30 AM to 12:30 PM)

Note:

The intending bidders are advised to note the following–

1. Read the terms and conditions of sale before submitting the bids.
2. Download and keep a copy of duly filled-in uploaded bid application, Terms and Conditions of Tender-Cum-E-Auction as well as the Sale Notice published in the Newspapers and on SEBI website for their future reference.
3. The sale deed wise details of above property (ies) shall be made available to all Intending bidders on e-auction platform. The Intending bidder shall inspect the details of the property from the local Revenue Office, municipal authority, Development Authority, Improvement Trust, Municipal Body concerned or any offices /agencies and satisfy themselves about the ownership as nature/type/usage of properties, before taking part in the auction process. SEBI/the Agency has not provided any representation or assurance with regard to the encumbrances / liabilities attached to the Properties and shall not be responsible, in any way, for the veracity of information provided hereinabove.
4. Retain the EMD and other deposit challans, etc. in safe custody for future reference.

Annexure Schedule

S.No	Particulars
Annexure-I	Bid Form & Declaration from Intending Bidder
Annexure-II	General Guidelines to Bidder
Annexure-III	Technical Terms and Conditions of Online Auction Sale

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE, KOLKATA
L&T Chambers, 3rd Floor, Camac Street, Kolkata – 700017**

BID FORM

(Read carefully the terms and conditions of sale before filling-up or submitting the bid form)

S.No	Particulars	Details
1	Name of the Bidder (s) (In Capital Letters)	
2	Father's/ Husband Name#	
3	Name of Authorised Signatory#	
4	Postal / Registered Address	
5	PAN*	
6	Details of KYC Document (S.No/ Ref No of Document)	
7	Phone No/ Mobile No	
8	Email ID	
9	Property details with Sr.No. (as per advertisement)	
10	EMD Remittance	Date of remittance:
		Bank & Branch:
		A/c. No.
		IFSC Code:
		UTR No.
11	Date of submission of bid	
12	Bid amount	Rs. (in figures)

		Rupees (in words)
13	Bank Account to which EMD to be returned	Bank & Branch:
		A/c. Holder:
		IFSC Code:
14	Name of Authorised Official to participate in the e-auction	

** In case the bidder is not having a PAN Card, he / she shall submit an affidavit on a Rs.100/- non-judicial stamp paper, stating the reasons for exemption from Rule 114B of the Income Tax Rules, 1962.*

As applicable

I declare that I have read and understood all the terms and conditions of auction sale and shall abide by them.

(Signature of the Bidder)

DECLARATION

(To be submitted along with Bid Form)

Date:

To
SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE, KOLKATA
L&T Chambers, 3rd Floor, 16, Camac Street,
Kolkata – 700017

Sir,

1. I/We, the bidder/s aforesaid do hereby state that, I/we have read the entire terms and conditions of the sale understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and agree to take part in the Online Auction process.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our bid and that the particulars remittance given by me/us in the bid form is true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the EMD and other deposit paid by me/us is liable to be forfeited to SEBI; and SEBI will be at liberty to annul the offer made to me/us at any point of time.
4. I/We also agree that after my/our offer given in my/our bid for purchase of the assets is accepted by SEBI/Agency and I/we fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfil any/all the terms and conditions of the bid and offer letter, the EMD and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited, without any notice to me/us.
5. I/We understand that in the event that the successful Bidder fails to comply with the Terms and Conditions of the Sale and the SEBI in its sole discretion offers the property (ies) to me/us to our highest offered bid, then I/we are unconditionally bound to comply with the Terms and Conditions of Sale. And in the event of I/we failing to comply with the same, I/We agree that the SEBI is entitled to forfeit the EMD deposited, without any notice to me/us. I/We also understand that the EMD of all Bidders shall be retained by SEBI and returned only after the successful conclusion of the sale of the properties. I/we state that I/We have fully understood the terms and conditions therein and agree to be bound by the same.

6. The decision taken by SEBI in all respects shall be binding on me/us.
7. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.
8. I/We declare that, we are not directly or indirectly a Related Party *qua* Sun Plant Agro Limited & Sun Plant Business Ltd. and its directors Shri Awadesh Kumar Singh, Shri Girija Shankar Kumar, Shri Sant Kumar, Mr. Basant Kumar Sasmal, Mr. Amit Kumar Chowdhury and Mr. Mahesh Chandra Prasad, or *qua* Remac Realty India Limited and its directors Parta Pratim Tewari, Leena Tewari, Reena Vijay, Sandip Chattopadhyay and Debapratim Mazumdar. In the event, SEBI discover or of the opinion, that we are a “Related Party” as aforesaid, SEBI is entitled to cancel our “Bid” and is entitled to forfeit the bid amount, EMD or any other money deposited by me/us and/or cancel the sale, without any notice to me/us.

Name:.....

Address:.....

E-mail ID:.....

Mobile:.....

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE, KOLKATA
L&T Chambers, 3rd Floor, Camac Street, Kolkata – 700017**

GENERAL GUIDELINES TO BIDDERS

1. Nature and Object of Online Sale:

- (a) The online e-auction sale is with the object of Free and Fair Sale, Transparency and for achieving best-possible recovery of public money.
- (b) All conditions of sale shall be governed by the directions of SEBI, the terms and conditions of the Tender-Cum-E-Auction, Notice of Sale dated April 13, 2022 and the applicable provisions of law.

2. Caution to bidders:

- (a) Property(ies) is sold on “as is where is, “whatever there is” and “no complaint, no recourse” basis.
- (b) Bidders are advised / cautioned to verify with the Sub Registrar's Office as well as from the Revenue Records and shall satisfy themselves regarding the ownership, nature, description, condition, encumbrance, lien, charge, statutory dues, etc. over the property before submitting their bids.
- (c) Bidders are advised to go through all the terms and conditions of sale given in the Notice of E-Auction for Sale and also in the dailies (Advertisement) before submitting the bid and participating in the online bidding/auction.

3. Inspection of Property:

- (a) Property (ies) may be inspected on the date(s) and time given in the notice of sale/tender document.
- (b) For inspection intending bidder may submit / mail their request to the Agency as per the schedule (Table 4) provided.
- (c) Bidders are advised to inspect the property and documents relating thereto and satisfy themselves regarding the physical nature, condition, extent, etc. of the property/ properties.
- (d) Bidders shall be bound by the principle of *caveat emptor* (Buyer Beware).
- (e) Complaints, if any, in the matter of inspection shall immediately be brought to the notice of the SEBI.
- (f) Bidders may inspect and verify the scanned copies of the title deeds and other documents relating to the property(ies) made available to SEBI by the above said defaulters and are

available to the intending bidder(s) on e-auction Portal upon completion of registration.

4. Submission of bid forms:

- (a) Bids in the prescribed format given in the notice for sale shall be submitted “online” through the portal of e-auction service provider.
- (b) Bids shall be submitted online before the last date and time given in the notice of sale.
- (c) Bid Form shall be duly filled in with all the relevant details.
- (d) Bidders residing outside India/NRIs/PIOs/Bidders holding dual citizenship shall submit photo page of his/her valid Indian Passport.
- (e) Only self-attested copy of PAN Card/ Passport/ Voter’s ID/ Valid Driving License or Photo Identity Card issued by Govt. and PSU shall be accepted as the identity document and be submitted along with the Bid Form.
- (f) Original Identity Document, copy of which is submitted along with the Bid Form, should be produced on demand.

5. Earnest Money Deposit (EMD):

- (a) The bid shall be accompanied by the EMD as specified in the notice of sale.
- (b) EMD and other deposits shall be remitted through EFT/NEFT/RTGS/IMPS transfer to the Bank account as specified in the Notice of E-Auction for Sale followed by intimation at recoveryero@sebi.gov.in and auktion@adroitvaluation.com. The details of EMD deposited such as draft number, UTR Code, Challan number etc. shall be duly filled in on the e-auction portal on or before the last date for submission of EMD.
- (c) Bidders shall not disclose remittance details of EMD, UTR Code, etc. to anyone to safeguard its secrecy.
- (d) Bidders shall preserve the remittance challan and shall produce the same as and when demanded.
- (e) Bid form without EMD shall be summarily rejected.
- (f) All details regarding remittance of EMD shall be entered in the Bid Form.
- (g) EMD, either in part or in full, is liable for forfeiture in case of default.
- (h) Part payment of EMD will also be treated as default and will be forfeited.
- (i) In case the bidders have successfully paid the EMD, but do not participate in the bidding process, the EMD amount shall be forfeited.

6. Bid Multiplier:

- (a) The bidders shall increase their bids in multiplies of the “Bid Increase Amount” specified in the **Tables 1, 2 and 3.**

7. Duration of Auction sale:

- (a) Online auction sale will start automatically on and at the time given in the Notice of Sale/ Tender Document.
- (b) The e-Auction shall commence strictly at the scheduled time and above the highest quotation received (not below the “Reserve Price”). Auction/Bidding time shall initially be for a period of one hour and the closing time of the auction is system controlled; the time shall get automatically extended by five minutes if any bid is received during the last five minutes, i.e. while active bid is in process and kept open till the auction-sale concludes.
- (c) In case any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time shall be extended automatically by five minutes and in case no bid higher than last quoted highest bid is received within the said extended five minutes, the auction sale shall automatically get closed at the expiry of the extended five minutes. There shall thus be an extension of bidding-time, each of five minutes duration, till auction is concluded.
- (d) Bidders are advised to enter their bid accordingly keeping in mind the five minutes duration.
- (e) No complaint on time-factor or paucity of time for bidding shall be entertained.

8. Online Bidding:

- (a) Auction/ bidding shall be online bidding through the portal provided by the service provider.
- (b) Bidders are cautioned to be careful while entering their bid amount and to check for alteration, if any, before confirming the same.
- (c) No request/complaint of wrong bidding shall be entertained for cancelling the sale and in such case, the EMD in full shall be forfeited.
- (d) Bidders may, subject to conditions of e-auction service provider, avail pre-auction training and/or for demo/mock auction-sale.

9. Declaration of successful bidder:

- (a) Highest bid will be provisionally accepted on “**subject-to-approval**” basis at closure of auction and the highest bidder shall not have any right/title over the property until the sale is intimated/confirmed in his/her favour by SEBI.
- (b) Intimation shall be sent to the highest bidder through e-mail. Date of sending e-mail will be considered as the date of intimation. In case no intimation reaches, bidders are expected to take efforts to find out status from the Agency. Non-receipt of intimation should not be an excuse for default/non-payment.

10. Deposit of purchase price:

- (a) The bidder declared successful, shall pay immediately after the date of closure of auction, a deposit of 25% (less EMD already paid) of the amount of his successful bid. All the payments

shall be made through EFT/RTGS/NEFT/IMPS to the Account number mentioned in the notice of sale.

- (b) The balance amount of successful bid along with 1% of bid amount as poundage fee shall be paid within 15 (fifteen) days from the date of closure of auction.

11. Default of Payment:

- (a) Default of payment of bid amounts within the stipulated time shall render automatic cancellation of sale without any notice.
- (b) The EMD, after defraying the expenses of sale, etc., shall be forfeited, at the discretion of SEBI, either in full or part.
- (c) In case of postponement/cancellation/adjournment of sale for any reason no fresh notice will be given. However, the new date of sale will be notified on the websites of SEBI i.e. www.sebi.gov.in and on e-auction service provider i.e. www.adroitvaluation.com. The adjournment dates and time for submission of tenders shall also be available on the website www.sebi.gov.in and on the website of the e-auction service provider i.e. www.adroitvaluation.com.

12. Payment of Stamp Duty, etc.:

- (a) The sale attracts Stamp Duty, Registration Charges, etc. as per relevant laws and the purchaser shall be responsible for payment of all charges towards conveyance, stamp duty and registration etc.
- (b) The payment of all statutory/non-statutory dues, taxes, rates, assessments, charge, fees, etc. owed by the Company to anybody in respect of the Properties shall be the sole responsibility of Successful Bidder only.
- (c) Taxes, if applicable on sale shall be borne by the successful bidder.

13. Certificate of Sale :

- (a) Certificate of Sale shall be issued only in the name/names of the bidders whose name/names are mentioned in the Bid Form.
- (b) No request for inclusion/substitution of names, other than those mentioned in the bid, in the Certificate of Sale shall be entertained.
- (c) Certificate of Sale shall be collected in person or through an authorized person.

14. Return of EMD:

- (a) EMD of unsuccessful bidders will be returned by Cheque or through EFT/NEFT/RTGS to the Bank account details provided by them in the Bid Form and intimated via their e-mail ID after the completion of e-auction process.
- (b) Unsuccessful bidders shall ensure return of their EMD and, if not received in a reasonable time, immediately contact the SEBI.

- (c) Any delay in return of EMD, shall not entitle unsuccessful bidder to claim interest on EMD amount.

15. Related Party Transaction

- (a) Intending bidder shall submit an undertaking that they are not “Related Party” *qua* **Sun Plant Agro Limited & Sun Plant Business Ltd.** and its directors Shri Awdesh Kumar Singh, Shri Girija Shankar Kumar, Shri Sant Kumar, Mr. Basant Kumar Sasmal, Mr. Amit Kumar Chowdhury and Mr. Mahesh Chandra Prasad, or *qua* **Remac Realty India Limited** and its directors Parta Pratim Tewari, Leena Tewari, Reena Vijay, Sandip Chattopadhyay and Debapratim Mazumdar. The bidder shall furnish with the declaration that they are not related party *qua* **Sun Plant Agro Limited & Sun Plant Business Ltd.** and its directors Shri Awdesh Kumar Singh, Shri Girija Shankar Kumar, Shri Sant Kumar, Mr. Basant Kumar Sasmal, Mr. Amit Kumar Chowdhury and Mr. Mahesh Chandra Prasad, or *qua* **Remac Realty India Limited** and its directors Parta Pratim Tewari, Leena Tewari, Reena Vijay, Sandip Chattopadhyay and Debapratim Mazumdar.
- (b) In the event, SEBI discovers or is of the opinion that Bidder is “Related Party”, SEBI shall be entitled to cancel “Bid”/“sale” and to forfeit bid amount or EMD or any other money deposited.

16. Stay/Cancellation of Sale:

- (a) In case of stay of further proceedings by SEBI, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
- (b) Default in payment of 25% of the bid amount or the balance purchase price along with 1% of bid amount as poundage fee within the stipulated time shall result in cancellation of sale to successful bidder and forfeiture of EMD and other deposits.
- (c) The purchaser may within thirty days of the sale, apply for setting aside the sale on the ground that the defaulters (**Sun Plant Agro Limited & Sun Plant Business Ltd.** and its directors Shri Awdesh Kumar Singh, Shri Girija Shankar Kumar, Shri Sant Kumar, Mr. Basant Kumar Sasmal, Mr. Amit Kumar Chowdhury and Mr. Mahesh Chandra Prasad, or **Remac Realty India Limited** and its directors Parta Pratim Tewari, Leena Tewari, Reena Vijay, Sandip Chattopadhyay and Debapratim Mazumdar) had no saleable interest in the property sold.

17. Delivery of Title Deeds:

- (a) Successful Bidder on receipt of Certificate of Sale from SEBI, shall contact SEBI for delivery of title deeds and other documents related to the property.

18. Delivery of possession:

- a) Delivery of possession of the property sold shall be in terms of the directions of SEBI.
- b) All expenses and incidental charges thereto shall be borne by the Successful Bidder.

19. Other Conditions:

- a) No officer or other person having any duty to perform in connection with any sale, either

directly or indirectly, shall make bid to acquire or attempt to acquire any interest in the property sold.

- b) No counter-offer/conditions by the bidder and/or successful-bidder shall be entertained.
- c) SEBI shall be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case.
- d) SEBI shall have the right to accept or reject all or any bid or bids as well as to postpone or cancel the sale without assigning any reasons for the reasons to be recorded in the proceedings.
- e) Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same.
- f) The above terms and conditions are general in nature, subject to change and are in addition to other specific conditions given in the proclamation of sale.
- g) Bidders are advised to preserve the documents relating to deposit of EMD and other deposits challan and also a copy of the terms and conditions of online sale downloaded from the portal of the e-auction service provider for future reference.

Technical Terms and Conditions of Online Auction Sale

1. Prospective bidder shall have a valid e-mail ID, valid PAN Card, (unless exempted) and KYC Document to register for the bid process.
2. Prospective bidder shall register with the e-auction service provider.
3. Only upon verification of the bid form and confirmation of remittance of EMD, the User ID issued by the e-auction service provider shall be activated to permit the bidder to enter into the website of the service provider for bidding.
4. Bidders should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safeguard its secrecy and shall be responsible for any misuse in case of such disclosure.
5. Bidders are advised to change the password immediately upon receipt from the service provider.
6. **Time Extension:** If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by five minutes and if no bid higher than last quoted highest bid is received within the said extended five minutes, the auction sale shall automatically get closed at the expiry of the extended five minute. There will thus be an extension of bidding-time, each of five minutes duration, till auction is concluded.
7. **Training:** The service provider shall provide training if required by the bidders at a mutually convenient date and time before the auction.
8. **Bids:** All bids placed are valid bids and are to be considered as bids from the bidder himself. Once the bid is placed, the bidder cannot reduce or withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.
9. The highest and the latest bid on the auction shall supersede all the previous bids of the respective bidders. The bidder with the highest bid does not get any right to demand for acceptance of his bid.
10. The bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by SEBI/ the Agency. Hence bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.
11. The intimation to the bidder/ bidders concerned of having declared successful in the auction sale shall primarily be sent to them through e-mail. The date of sending the e-mail shall be considered as the date of intimation.
12. In case no intimation is received for reasons beyond the control of the Agency, the bidders are required to take efforts to ascertain the status. Non-receipt of intimation shall not be a ground for

non-payment or delayed payment. Bidders shall, therefore, keep a watch on their incoming e-mail. Adroit/SEBI shall not be liable for wrong e-mail ID registered by the bidder or for return of the mail for any reason.

13. Demo/mock auction:

- (a) For bidders who have indicated non-familiarity with e-Auction, training on a DEMO/MOCK Auction shall be arranged in a manner and on such date as may be specified by the e-auction service provider. Only those Bidders who have registered themselves for the Auction by submitting the “Bid Form” and have also paid the EMD can participate in this Mock Auction. No training will be given during the actual e-Auction.
- (b) **A note of caution for the Bidders:** Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, and system / power failure at the Bidders end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment.

14. Confidentiality:

- (a) The e-auction service provider, the officials of the Adroit etc., facilitating the e-auction sale, shall maintain absolute strict confidentiality of the particulars of the bidders participating in the e-auction sale.
- (b) Breach of confidentiality, if any, shall result in cancellation of sale and appropriate action.

15. E-auction service provider may stipulate such other terms & conditions in compliance of IT Act 2000 and STQC Certification guidelines.

SECURITIES AND EXCHANGE BOARD OF INDIA